

**Tchaikapharma High Quality Medicines Inc.**  
**Consolidated Statement of financial position**  
**as of 31 december 2025**

	<b>2025</b>	<b>2024</b>
	<b>BGN'000</b>	<b>BGN'000</b>
<b>Non-current assets</b>		
Property, plant and equipment	34 988	33 304
Intangible Assets and Goodwill	3 606	2 836
Trade receivables	5 091	5 403
<b>Non-current assets</b>	<b>43 685</b>	<b>41 543</b>
Inventories	17 925	15 862
Trade and other receivables	79 144	70 823
Current tax assets	-	129
Cash and cash equivalents	1 187	140
<b>Current Assets</b>	<b>98 256</b>	<b>86 954</b>
<b>Assets</b>	<b>141 941</b>	<b>128 497</b>
Issued capital	95 900	91 800
Statutory reserve	14 718	13 097
Retained earnings	6 006	4 545
<b>Equity</b>	<b>116 624</b>	<b>109 442</b>
<i>Equity Attributable to owners of the parent company</i>	<i>116 624</i>	<i>109 442</i>
<i>Non-controlling interest in equity</i>	<i>-</i>	<i>-</i>
Long term borrowings	1 543	675
Deferred tax liabilities	1 245	1 198
Non-current provisions for employee benefits	356	268
<b>Non-current liabilities</b>	<b>3 144</b>	<b>2 141</b>
Trade and other payables	10 934	6 337
Short term borrowings	10 225	10 454
Current corporation tax	57	
Current payables on Social Security and taxes	957	123
<b>Current liabilities</b>	<b>22 173</b>	<b>16 914</b>
<b>Liabilities</b>	<b>25 317</b>	<b>19 055</b>
<b>Equity and liabilities</b>	<b>141 941</b>	<b>128 497</b>

Date of preparation: 14.04.2026

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 Biser Georgiev

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 Audit Firm No. 114  
 auditor responsible for the engagement  
 Georgi Trenchev, Diploma No. 647, Registered Auditor

Georgi Stoyanov Trenchev

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**Tchaikapharma High Quality Medicines Inc.**  
**Consolidated statement of comprehensive income**  
**as of 31 december 2025**

	<b>2025</b>	<b>2024</b>
	<b>BGN'000</b>	<b>BGN'000</b>
Revenue	63 995	53 141
Other income	77	231
Raw materials and consumables used	(15 452)	(13 552)
Services expens	(24 894)	(19 792)
Depreciation and amortisation expense	(2 872)	(2 519)
Employee benefits expense	(10 976)	(9 378)
Other expense by nature	(729)	(534)
Cost of sales	(3 249)	(2 251)
Changes in inventories of finished goods and work in progress	664	(77)
Finance income	670	529
Finance costs	(594)	(768)
<b>Profit Loss before tax</b>	<b>6 640</b>	<b>5 030</b>
Current tax expense income	(627)	(540)
<b>Profit Loss</b>	<b>6 013</b>	<b>4 490</b>
<i>Profit Loss attributable to owners of the parent company</i>	6 013	4 490
<i>Profit Loss attributable to non-controlling interests</i>	-	-
Other Comprehensive income of fixed assets	1 343	-
Other Comprehensive income net of tax	(140)	(6)
Revaluation of defined benefit pension funds	(38)	(48)
Changes due to deferred tax for pension funds	4	5
<b>Other comprehensive income</b>	<b>1 169</b>	<b>(49)</b>
<i>Profit Loss attributable to owners of the parent company</i>	1 169	(49)
<i>Profit Loss attributable to non-controlling interests</i>	-	-
<b>Comprehensive income</b>	<b>7 182</b>	<b>4 441</b>
<i>Profit Loss attributable to owners of the parent company</i>	<b>7 182</b>	<b>4 441</b>
<i>Profit Loss attributable to non-controlling interests</i>	-	-
Earnings per share / in BGN per 1 share /	0.06	0.05

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**Tchaikapharma High Quality Medicines Inc.**  
**Consolidated Cash flow statement**  
**as of 31 december 2025**

	<b>2025</b>	<b>2024</b>
	<b>BGN'000</b>	<b>BGN'000</b>
<b>Cash flows from operating activities</b>		
Receipts from sales of goods and rendering of services	46 777	40 546
Payments to suppliers for goods and services	(23 649)	(20 988)
Payments to and on behalf of employees	(10 714)	(9 193)
Effect of exchange rate changes on cash and cash equivalents	(29)	(48)
Income taxes paid classified as operating activities	(531)	(573)
Other cash receipts from operating activities	-	-
Other cash payments from operating activities	(8 277)	(6 381)
<b>Cash flows from used in operating activities</b>	<b>3 577</b>	<b>3 363</b>
<b>Cash flows from investing activities</b>		
Purchase of other longterm assets classified as investing activities	(1 100)	(2 168)
<b>Cash flows from used in investing activities</b>	<b>(1 100)</b>	<b>(2 168)</b>
<b>Cash flows from financial activities</b>		
Dividends paid classified as financing activities	(421)	(601)
Proceeds from borrowings classified as financing activities	2 402	592
Repayments of borrowings classified as financing activities	(2 888)	(597)
Payments of lease liabilities classified as financing activities	(523)	(522)
<b>Cash flows from used in financial activities</b>	<b>(1 430)</b>	<b>(1 128)</b>
<b>Increase/Decrease in cash and cash equivalents</b>	<b>1 047</b>	<b>67</b>
<b>Cash and cash equivalents</b>	<b>140</b>	<b>73</b>
<b>Cash and cash equivalents</b>	<b>1 187</b>	<b>140</b>

Date of preparation: 16.04.2026

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**Tchaikapharma High Quality Medicines Inc.**  
**Consolidated statement on changes in equity**  
**as of 31 december 2025**

	Issued capital	Property plant and equipme nt revaluati on surplus	Legal reserves	Retained earnings	Equity abstract	Equity Attributab le to owners of the parent company	Non- controlli ng interest in equity
	<i>BGN'000</i>	<i>BGN'000</i>	<i>BGN'000</i>	<i>BGN'000</i>	<i>BGN'000</i>	<i>BGN'000</i>	<i>BGN'000</i>
<b>Balance as of 01.01.2024</b>	<b>84 500</b>	<b>4 369</b>	<b>8 431</b>	<b>7 701</b>	<b>105 001</b>	<b>105 001</b>	<b>-</b>
Profit Loss	-	-	-	4 490	4 490	4 490	-
Other comprehensive income	-	(49)	-	-	(49)	(49)	-
<b>Comprehensive income</b>	<b>-</b>	<b>(49)</b>	<b>-</b>	<b>4 490</b>	<b>4 441</b>	<b>4 441</b>	<b>-</b>
Increase/Decrease through appropriation retained earnings	7 300	-	347	(7 647)	-	-	-
<b>Total income expense</b>	<b>7 300</b>	<b>-</b>	<b>347</b>	<b>(7 647)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Balance as of 31.12.2024</b>	<b>91 800</b>	<b>4 319</b>	<b>8 778</b>	<b>4 545</b>	<b>109 442</b>	<b>109 442</b>	<b>-</b>
<b>Balance as of 01.01.2025</b>	<b>91 800</b>	<b>4 319</b>	<b>8 778</b>	<b>4 545</b>	<b>109 442</b>	<b>109 442</b>	<b>-</b>
Profit Loss	-	-	-	6 013	6 013	6 013	-
Other comprehensive income	-	1 169	-	-	1 169	1 169	-
<b>Comprehensive income</b>	<b>-</b>	<b>1 169</b>	<b>-</b>	<b>6 013</b>	<b>7 182</b>	<b>7 182</b>	<b>-</b>
Increase/Decrease through appropriation retained earnings	4 100	-	452	(4 552)	-	-	-
<b>Total income expense</b>	<b>4 100</b>	<b>-</b>	<b>452</b>	<b>(4 552)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Balance as of 31.12.2025</b>	<b>95 900</b>	<b>5 488</b>	<b>9 230</b>	<b>6 006</b>	<b>116 624</b>	<b>116 624</b>	<b>-</b>

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