

**Tchaikapharma High Quality Medicines Inc.**  
**Consolidated Statement of financial position**  
**as of 31 December 2025**

	<b>30.09.2025</b>	<b>31.12.2024</b>
<b>Non-current assets</b>	<b>BGN'000</b>	<b>BGN'000</b>
Property, plant and equipment	33 534	33 304
Intangible Assets and Goodwill	3 576	2 836
Trade receivables	5 091	5 403
<b>Non-current assets</b>	<b>42 201</b>	<b>41 543</b>
Inventories	17 925	15 862
Trade and other receivables	79 183	70 823
Current tax assets	-	129
Cash and cash equivalents	1 188	140
<b>Current Assets</b>	<b>98 296</b>	<b>86 954</b>
<b>Assets</b>	<b>140 497</b>	<b>128 497</b>
Issued capital	95 900	91 800
Statutory reserve	13 549	13 097
Retained earnings	6 423	4 545
<b>Equity</b>	<b>115 872</b>	<b>109 442</b>
<i>Equity Attributable to owners of the parent company</i>	<i>115 872</i>	<i>109 442</i>
<i>Non-controlling interest in equity</i>	<i>-</i>	<i>-</i>
Long term borrowings	1 543	675
Deferred tax liabilities	1 198	1 198
Non-current provisions for employee benefits	268	268
<b>Non-current liabilities</b>	<b>3 009</b>	<b>2 141</b>
Trade and other payables	10 449	6 337
Short term borrowings	10 216	10 454
Current tax liabilities	951	123
<b>Current liabilities</b>	<b>21 616</b>	<b>16 914</b>
<b>Liabilities</b>	<b>24 625</b>	<b>19 055</b>
<b>Equity and liabilities</b>	<b>140 497</b>	<b>128 497</b>

Date of preparation: 23.02.2026

Executive director:

Biser Georgiev

Prepared by:

Tsvetelina Pandeva

**Tchaikapharma High Quality Medicines Inc.**  
**Consolidated statement of comprehensive income**  
**as 31 December 2025**

	<b>31.12.2025</b>	<b>31.12.2024</b>
	<b>BGN'000</b>	<b>BGN'000</b>
Revenue	63 994	53 141
Other income	49	231
<b>Total income</b>	<b>64 043</b>	<b>53 372</b>
Carrying amount of goods sold	(3 249)	(2 251)
Changes in inventories of finished products and work in progress	666	(77)
Materials and services	(17 841)	
Personnel expenses	(40 249)	(33 344)
Depreciation / amortisation expenses	(10 618)	(9 378)
Other expenses	(2 889)	(2 519)
Finance income	(715)	(534)
Finance costs	670	529
<b>Total expenses</b>	<b>(569)</b>	<b>(768)</b>
<b>Profit Loss before tax</b>	<b>(56 953)</b>	<b>(48 342)</b>
Current tax expense income		
<b>Profit Loss</b>	<b>7 090</b>	<b>5 030</b>
<i>Profit Loss attributable to owners of the parent company</i>	(660)	(540)
<i>Profit Loss attributable to non-controlling interests</i>		
<b>Other comprehensive income</b>	<b>6 430</b>	<b>4 490</b>
<i>Profit Loss attributable to owners of the parent company</i>		
<i>Profit Loss attributable to non-controlling interests</i>	<b>6 430</b>	<b>4 490</b>
<b>Comprehensive income</b>		
<i>Profit Loss attributable to owners of the parent company</i>	<b>6 430</b>	<b>4 490</b>
<i>Profit Loss attributable to non-controlling interests</i>	-	-
Earnings per share / in BGN per 1 share /	0.07	0.05

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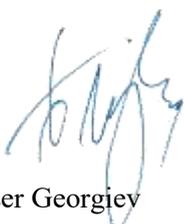
Tsvetelina Pandeva

**Tchaikapharma High Quality Medicines Inc.**  
**Consolidated Cash flow statement**  
**as of 31 December 2025**

	<b>31.12.2025</b>	<b>31.12.2024</b>
	<b>BGN'000</b>	<b>BGN'000</b>
<b>Cash flows from operating activities</b>		
Receipts from sales of goods and rendering of services	46 777	40 546
Payments to suppliers for goods and services	(23 650)	(20 988)
Payments to and on behalf of employees	(10 714)	(9 193)
Income taxes paid classified as operating activities	(531)	(573)
Other cash payments from operating activities	(8 304)	(6 429)
<b>Cash flows from used in operating activities</b>	<b>3 578</b>	<b>3 363</b>
 <b>Cash flows from investing activities</b>		
Purchase of other longterm assets classified as investing activities	(1 100)	(2 168)
<b>Cash flows from used in investing activities</b>	<b>(1 100)</b>	<b>(2 168)</b>
 <b>Cash flows from financial activities</b>		
Dividends paid classified as financing activities	2 402	592
Proceeds from borrowings classified as financing activities	(2 888)	(597)
Repayments of borrowings classified as financing activities	(523)	(522)
Payments of lease liabilities classified as financing activities	(421)	(601)
<b>Cash flows from used in financial activities</b>	<b>(1 430)</b>	<b>(1 128)</b>
 <b>Increase/Decrease in cash and cash equivalents</b>	<b>1 048</b>	<b>67</b>
<b>Cash and cash equivalents</b>	<b>140</b>	<b>73</b>
<b>Cash and cash equivalents</b>	<b>1 188</b>	<b>140</b>

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**Tchaikapharma High Quality Medicines Inc.**  
**Consolidated statement on changes in equity**  
**as of 31 December 2025**

	Issued capital <i>BGN'000</i>	Property plant and equipme nt revaluati on surplus <i>BGN'000</i>	Other reserves <i>BGN'000</i>	Retained earnings <i>BGN'000</i>	Equity abstract <i>BGN'000</i>	Equity Attributab le to owners of the parent company <i>BGN'000</i>	Non- controllin g interest in equity <i>BGN'000</i>
<b>Balance as of 01.01.2024</b>	<b>84 500</b>	<b>4 369</b>	<b>8 431</b>	<b>7 701</b>	<b>105 001</b>	<b>105 001</b>	-
Profit Loss				4 490	4 490	4 490	-
Other comprehensive income		(49)					-
<b>Comprehensive income</b>		<b>(49)</b>		<b>4 490</b>	<b>4 441</b>	<b>4 441</b>	-
Increase/Decrease through appropriation of retained earnings	7 300		347	(347)			-
<b>Total income expense</b>	<b>7 300</b>		<b>347</b>	<b>(7 647)</b>			-
<b>Balance as of 31.12.2024</b>	<b>91 800</b>	<b>4 320</b>	<b>8 778</b>	<b>4 544</b>	<b>109 442</b>	<b>109 442</b>	-
<b>Balance as of 01.01.2025</b>	<b>91 800</b>	<b>4 320</b>	<b>8 778</b>	<b>4 544</b>	<b>109 442</b>	<b>109 442</b>	-
Profit Loss	-	-	-	6 430	6 430	6 430	-
Other comprehensive income	-	-	-				-
<b>Comprehensive income</b>	-	-	-	<b>6 430</b>	<b>6 430</b>	<b>6 430</b>	-
Increase/Decrease through appropriation of retained earnings	4 100	-	451	(4 551)	-	-	-
<b>Total income expense</b>	<b>4 100</b>	-	<b>451</b>	<b>(4 551)</b>	-	-	-
<b>Balance as of 31.12.2025</b>	<b>91 800</b>	<b>4 320</b>	<b>9 229</b>	<b>6 423</b>	<b>115 872</b>	<b>115 872</b>	-

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