

Tchaikapharma High Quality Medicines Inc.
Interim statement of Financial status
as of 31 of March 2025

	31.03.2025	31.12.2024
	BGN'000	BGN'000
ASSETS		
Non-current assets		
Property, plant and equipment	32 804	33 304
Intangible assets	3 689	2 836
Investments in subsidiaries	69	69
Trade receivables	5 403	5 403
Total non-current assets	41 965	41 612
Current assets		
Inventories	16 037	15 862
Trade and other receivables	73 684	70 822
Current corporate income tax	129	129
Cash and cash equivalents	38	79
Total current assets	89 888	86 892
Total assets	131 853	128 504
LIABILITIES		
Equity		
Share capital	91 800	91 800
Reserves	13 147	13 147
Retained earnings	6 717	4 552
Total	111 614	109 449
Non-current liabilities		
Long-term loans	556	675
Deferred tax liabilities	1 198	1 198
Retirement benefit obligations	268	268
Total non-current liabilities	2 022	2 141
Current liabilities		
Trade and other liabilities	6 784	6 337
Short-term loans	9 779	9 784
Current portion of long-term loans	600	670
Other tax liabilities	1 054	123
Total current liabilities	18 217	16 914
Total liabilities	20 239	19 055
Total equity and liabilities	131 853	128 504

Date of preparation: 23.04.2025

Sofia

Prepared by:.....

/ P. Moneva /

Executive Director:.....

/B. Georgiev/

Tchaikapharma High Quality Medicines Inc.
Interim statement of comprehensive income
as of 31 of March 2025

	31.03.2025	31.03.2024
	BGN'000	BGN'000
Revenue	16 188	13 361
Other income	49	
Total income	16 237	13 361
Carrying amount of goods sold	(989)	(862)
Changes in inventories of finished products and work in progress	(79)	(609)
Materials and services	(8 960)	(8 255)
Personnel expenses	(2 594)	(2 270)
Depreciation / amortisation expenses	(707)	(622)
Other expenses	(171)	(136)
Finance income	11	4
Finance costs	(152)	(188)
Total expenses	(13 852)	(11 735)
Profit before taxation	2 385	1 626
Corporate income tax expense	(220)	(160)
Profit/Loss for the period	2 165	1 466
Total comprehensive income for the period	2 165	1 466
Earnings per share / in BGN per 1 share /	0.02	0.02

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Tchaikapharma High Quality Medicines Inc.
Interim cash flow statement
as of 31 of March 2025

	31.03.2025	31.03.2024
	<i>BGN'000</i>	<i>BGN'000</i>
Cash flows from operating activities		
Proceeds from sale of finished products, goods and services	11 047	10 019
Payments to suppliers of materials, goods and services	(5 686)	(5 001)
Payments to personnel	(2 564)	(2 311)
Foreign currency exchange gains/losses	(16)	(8)
Payments of interest and dividends	(220)	(160)
Other proceeds / payments	(1 931)	(1 281)
Net cash flows	630	1 258
Cash flows from investing activities		
Payments on non-current assets acquired	(419)	(926)
Other post/payments for investment activity		(50)
Net cash flows	(419)	(976)
Cash flows from financial activities		
Proceeds from loans	117	155
Payments on loans	(121)	(157)
Payment of interest, dividends	(117)	(145)
Payments on finance lease	(131)	(130)
Net cash flows	(252)	(277)
Change in cash and cash equivalents	(41)	5
Cash and cash equivalents at the beginning of the period	79	60
Cash and cash equivalents at the end of the period	38	65

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Tchaikapharma High Quality Medicines Inc.
Interim statement on changes in equity
as of 31 of March 2025

	Registered (share) capital <i>BGN'000</i>	Revaluation reserves <i>BGN'000</i>	Other reserves <i>BGN'000</i>	Retained earnings / loss <i>BGN'000</i>	Total equity <i>BGN'000</i>
Balance as of 01.01.2024	84 500	4 369	8 431	7 707	105 007
Profit/loss for the period				4 492	4 492
Other comprehensive income		(50)			(50)
Including from tax effect of the revaluation of property, plant and equipment					
Total comprehensive income		(50)		4 492	4 442
Issue of shares by the owners	7 300		347	(7 647)	
Dividends accrued					
Tantiemmes accrued					
Profit transferred to reserves					
Total amount of income and expenses recognised during the period	7 300		347	(7 647)	
Balance as of 31.12.2024	91 800	4 319	8 778	4 552	109 449
Balance as of 01.01.2025	91 800	4 319	8 778	4 552	109 449
Profit/loss for the period				2 165	2 165
Other comprehensive income					
Total comprehensive income				2 165	2 165
Issue of shares by the owners					
Total amount of income and expenses recognised during the period					
Balance as of 31.03.2025	91 800	4 319	8 778	6 717	111 614

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