

**INTERNAL INFORMATION ON FACTS AND CIRCUMSTANCES THAT TOOK
PLACE IN THE SECOND QUARTER OF 2021
TCHAIKAPHARMA HIGH QUALITY MEDICINES INC.**

- 1.1. Change of the persons exercising control over the Company- - At the General Meeting of Shareholders held on 14.06.2021 a resolution was passed to change the composition of the Board of Directors. Mr. Krasimir Petrov Videllov was removed from the Board of Directors of Tchaikapharma High Quality Medicines AD and in his place Sylvia Slavcheva Patrikova was elected as a new member of the Board of Directors of Tchaikapharma High Quality Medicines AD. Excludes from the Board of Directors of "Tchaikapharma High Quality Medicines" AD the independent member Mr. Ivan Boychev Nikolov, and in his place elects as a new independent member of the Board of Directors of "Tchaikapharma High Quality Medicines" AD Dr. Radka Alexandrova Tssenova.
- 1.2. There were no insolvency proceedings against the company and all material stages, connected with such proceedings.
- 1.3. There were no essential contracts concluded or executed.
- 1.4. There was no decision on the conclusion, termination and rescission of a contract for joint venture.
- 1.5. Changes in the auditors of the Company – At the General Meeting of Shareholders held on 14.06.2021, a registered auditor was selected to audit and certify the Annual Financial Statements of the Company for 2021, namely AK Consult Ltd, UIC 131 423 615, address. No. 208, Poroy Blvd. A, app.19, represented by Assen Kostov Kitov, registered auditor, diploma number 234/1994.
- 1.6. There was no initiation or termination of legal or arbitration proceedings related to liabilities or receivables of the Company or its subsidiary, with claims of at least 10 percent of the company's equity.
- 1.7. There was no purchase, sale or pledge of shareholdings in commercial companies by the issuer or its subsidiary.

TCHAIKAPHARMA HIGH QUALITY MEDICINES INC. notifies all concerned parties that the Interim Consolidated Financial Report of the Company as of the 30th of June 2021 was not certified by a registered auditor.



Biser Georgiev
Executive Director